

Message Text

UNCLASSIFIED

PAGE 01 SANTO 01323 262134Z

44

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 L-02 OMB-01 TRSE-00 /027 W

----- 119710

R 262030Z MAR 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 3203

UNCLAS SANTO DOMINGO 1323

E.O. 11652: N/A

TAGS: EINV, DR

SUBJECT: OPIC APPLICATION NO. 517-72-129 - D.R.: WAYNE FULLER

REF: STATE 28979; SD 947

1. EMBASSY HAS RECEIVED COPY OF TOURIST BOARD APPROVAL
RESOLUTION

NO. 23/75 DATED MARCH 5, 1975. APPROVAL WAS ISSUED TO
DOMINICUS AMERICANA MANAGEMENT, S.A. CONDITION PLACED ON APPROVAL
WAS THAT FINANCING FOR 260-ROOM HIGH-RISE HOTEL BE SECURED WITHIN
EIGHT-MONTH PERIOD FROM DATE OF RESOLUTION. CONDITION WAS NOT
FORMATION OF SINGLE ENTITY AS REPORTED SD REFTTEL.

2. INVESTOR (M.WAYNE FULLER) HAS APPEALED TO THE TOURIST BOARD TO
AMEND THE RESOLUTION WHICH NOW CONDITIONS BENEFITS UNDER LAW 153 FOR
ENTIRE PROJECT ON FINANCING FOR HIGH-RISE PORTION. FULLER ARGUED
THAT CONDITION OUGHT TO APPLY TO HIGH-RISE HOTEL ONLY AND NOT INCLUDE
PAST AND ON-GOING INVESTMENTS IN BOHIOS AND CABANAS. APPARENTLY,
FULLER HAS ARGUED PERSUASIVELY. DIRECTOR OF TOURISM, PEDRO MORALES
TRONCOSO, HAS INFORMED THE AMBASSADOR THAT THE TOURIST BOARD WILL
AGREE TO AMEND THE RESOLUTION. THEREFORE, BENEFITS UNDER LAW 153
PRESUMABLY ARE APPLICABLE NOW TO BOHIO AND CABANA PORTIONS BUT HIGH-
RISE PHASE IS STILL COVERED BY THE FINANCE CONDITION.

3. EMBASSY IS POUCHING COPY OF TOURISM RESOLUTION WITH INFORMAL
TRANSLATION.
HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOURISM, FOREIGN INVESTMENTS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTO01323
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750107-0272
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750313/aaaaaloi.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 28979, 75 SD 947
Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2003 by leeperne>; APPROVED <02 JAN 2004 by woolflhd>
Review Markings:

Margaret P. Grafeld
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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC APPLICATION NO. 517-72-129 - D.R.: WAYNE FULLER
TAGS: EINV, DR, OPIC, (FULLER, M WAYNE)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006